



## OTC MARKETS GROUP MARKET DATA FAQ

### WHAT IS OTC MARKETS GROUP?

OTC Markets Group Inc. operates Open, Transparent and Connected financial marketplaces for 10,000 U.S. and global securities. These securities are organized into three, tiered marketplaces based on the quality and quantity of information that companies make available: OTCQX®—the best marketplace; OTCQB®—the venture stage marketplace; and OTC Pink®—the open marketplace.

### HOW DOES OTC MARKETS GROUP FACILITATE THE EFFICIENT TRADING OF SECURITIES?

- ▶ **BROKER-DEALERS:** Electronic quoting and trading capabilities for a network of 130 competing broker-dealers through OTC Link® ATS, an SEC-registered Alternative Trading System
- ▶ **COMPANIES:** Tiered marketplaces which reflect the quality of a company's operations, its management history, its level of disclosure, and its degree of shareholder engagement
- ▶ **INVESTORS:** The opportunity to analyze, value and trade a breadth of securities with transparent pricing, widely disseminated company disclosure and a system of tiered marketplaces

### WHY IS OTC MARKETS GROUP REAL-TIME MARKET DATA IMPORTANT?

Real-time market data gives greater price transparency and confidence to investors of market liquidity. Access to real-time OTC Markets Level 1+ and Level 2+ (OTCQX, OTCQB, OTC Pink, OTC Bonds) Quotes enable investors to effectively analyze, value and trade the 10,000 U.S. and global securities on the three marketplaces. OTCQX, our best marketplace, includes some of the largest global blue chips, such as Allianz (OTCQX: AZSEY), BASF (OTCQX: BASFY), Canadian Oil Sands (OTCQX: COSWF), Danone (OTCQX: DANOY), Deutsche Telekom (OTCQX: DTEGY), Publicis Group (OTCQX: PUBGY) and Roche (OTCQX: RHHBY), as well as some of the most successful and high-growth U.S. companies, including Computer Services (OTCQX: CSVI) and Youngevity International, Inc. (OTCQX: YGYI).

The OTCQX, OTCQB and OTC Pink marketplaces are comprised of:

- 3,200+ ADRs and foreign ordinaries
- 1,600+ dividend-paying securities
- 650+ community banks
- 2,500 current SEC-reporting companies
- 1,400+ large and mid-caps
- 2,000+ smaller and growth companies

Liquidity on the three marketplaces is facilitated via OTC Link® ATS, an SEC-Registered Alternative Trading System

- \$14.6 trillion in market capitalization
- \$201 billion in annual dollar volume traded
- 95% of the total dollar volume traded is in companies that provide current information to investors
- 130 broker-dealers connected through OTC Link® ATS
- 2,000 institutional money managers hold OTCQX, OTCQB, OTC Pink securities in their portfolios



## WHO REGULATES TRADING VIA OTC LINK® ATS?

OTC Link® ATS is operated by OTC Link LLC, member FINRA/SIPC and an SEC registered Alternative Trading System. All broker-dealers competing on OTC Link® ATS are regulated by FINRA, the SEC, and various state regulators.

## HOW ARE SECURITIES TRADED?

From an investor's perspective, trading an OTCQX, OTCQB or OTC Pink security is similar to trading a NASDAQ or NYSE security. A network of 130 competing broker-dealers provides liquidity and execution services for securities traded on OTC Link® ATS.

## WHO ARE THE MOST ACTIVE BROKER-DEALERS?

The most active market participants by dollar volume in our marketplaces are Archipelago Trading Services, Inc., Citadel Securities, Citi's Automated Trading Desk, Jane Street Markets, Knight Execution & Clearing Services LLC, and UBS Securities LLC.

## WHAT MARKET DATA IS AVAILABLE?

OTC Markets Group provides real-time OTC Markets Level 1+ and Level 2+ (OTCQX, OTCQB, OTC Pink, OTC Bonds) Quotes on 10,000 U.S. and global securities. Level 1+ data refers to the best bid/ask prices and sizes for a security, offering price transparency to investors and market professionals. Level 2+ quotes display the full depth of book—encompassing all broker-dealer prices and sizes in a security—and are designed to provide market professionals and investors a complete actionable data set. Usage of data is dependent on the type of license received, with licenses for broker-dealers, real-time reference and individual subscriber access. Data for investment accounting and valuation, research, and compliance purposes is also available.

## HOW CAN I ACCESS REAL-TIME MARKET DATA?

The distribution network for real-time OTC Markets Level 1+ and Level 2+ (OTCQX, OTCQB, OTC Pink, OTC Bonds) Quotes includes all the major financial data distributors, such as Bloomberg, Interactive Data, NASDAQ OMX, NYSE Technologies, and Thomson-Reuters. Investors can widely access market data through financial portals and online brokerages, including E\*Trade, Fidelity, Schwab, Scottrade and TD Ameritrade. Data is also available on our website, [www.otcmarkets.com](http://www.otcmarkets.com). Subscribers may access data directly or via extranet service providers. Data for investment accounting and valuation, research, and compliance is also available.

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**ABOUT OTC MARKETS GROUP:** OTC Markets Group Inc. operates Open, Transparent and Connected financial marketplaces for 10,000 U.S. and global securities. To learn how OTC Markets Group creates better informed and more efficient financial marketplaces, visit [www.otcmarkets.com](http://www.otcmarkets.com). OTC Link® ATS is operated by OTC Link LLC, member FINRA/SIPC and SEC registered Alternative Trading System.

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